

Sale of Government Securities in 2025

Government Securities	Sold Nominal Amount in 2025 (EUR million)
Government Bonds sold in auctions	929.7
Government Bonds sold in syndication	0.0
Treasury Bills	0.0
Total	929.7

Overview of the Government Bond Sales via Auction

Auction American Type, Competitive Part – 20 January 2025, Non-competitive Part – 21 January 2025 with Coefficient 20%.

Bond	ISIN	Maturity	Coupon (% p.a.)	Nominal amount (EUR million)		Accepted yields to maturity (% p.a.)			Compet. part (EUR million)	Non-competitive part (EUR million)	
				Bids	Accept	Min.	Average	Max.		Offered	Sold
248	SK4000024683	07.02.2028	3,000	360.9	167.9	2.584	2.598	2.605	166.3	25.6	1.6
247	SK4000023230	08.06.2033	3,625	550.5	245.2	3.263	3.321	3.334	211.0	34.2	34.2
250	SK4000024865	06.03.2034	3,750	730.4	257.1	3.400	3.439	3.448	216.5	40.6	40.6
246	SK4000022547	23.02.2043	4,000	468.8	259.5	3.973	3.981	3.992	218.5	41.0	41.0
Total				2,110.6	929.7				812.3	141.4	117.4

Auctions of the Government Bonds in 2025

Auction Date	20.1.	17.2.	17.3.	22.4.*	19.5.	2.6.**	16.6.	21.7.	18.8.	16.9.*	20.10.	18.11.*	15.12.
Settlement Date	22.1.	19.2.	19.3.	24.4.*	21.5.	4.6.**	18.6.	23.7.	20.8.	18.9.*	22.10.	20.11.*	17.12.

* Due to public holiday on Monday, the auction will take place on Tuesday, with settlement on Thursday

** Dutch auction

Government Bond Lines Available for Tapping

Bond	ISIN	Issue Date	Maturity	Remaining Maturity (years)	Coupon (% p.a.)	Outstanding (EUR million)	Available (EUR million)
248	SK4000024683	07.02.2024	07.02.2028	3.02	3.000	1,208.7	1,791.3
251	SK4000026241	06.11.2024	06.11.2031	6.76	3,000	2,000.0	1,000.0
247	SK4000023230	08.06.2023	08.06.2033	8.35	3,625	3,598.6	1,401.4
250	SK4000023230	06.03.2024	06.03.2034	9.09	3,750	4,449.0	551.0
245	SK4000022539	23.02.2023	23.02.2035	10.06	3.750	3,536.4	1,463.6
242	SK4000018958	21.04.2021	21.04.2036	11.22	0,375	4,001.8	998.2
246	SK4000022547	23.02.2023	23.02.2043	18.06	4,000	1,759.5	3,240.5
233	SK4120013400	17.10.2017	17.10.2047	22.71	2.000	3,505.9	1,494.1
243	SK4000019857	13.10.2021	13.10.2051	26.70	1,000	2,581.9	2,418.1
235	SK4120014184	12.06.2018	12.06.2068	43.36	2.250	675.3	4,324.7
Total						27,317.1	18,682.9

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State Budget Balance

The state budget deficit reached EUR 162.0 million at the end of the month.

State Financial Liabilities

The financial liabilities of Slovakia are presented without the sources from The State Treasury and money market loans as of the end of the month. Contingent liabilities are not included as well.

Financial Liability Type	Financial Liability Value (EUR million)
Government Bonds	69,819.3
Treasury Bills	0.0
Government Loans	3,895.4
Total	73,714.7

Outlook for February 2025

The next auction of government bonds will take place on 17 February 2025.

ARDAL will announce the offered bonds on 10 February 2025 (7 calendar days before the auction).

State Debt Securities Ownership – Share of Domestic and Foreign Investors on the State Debt Securities Registered in the CDCP and Listed on the Bratislava Stock Exchange (in %).

Date	31.12.2020	31.12.2021	31.12.2022	31.12.2023	31.12.2024	31.01.2025
Government Bonds	100.0	100.0	100.0	100.0	100.0	100.0
Residents	52.8	55.2	56.9	51.8	45.3	45.3
- banks	49.0	52.0	53.5	48.9	42.9	43.0
- legal person	3.8	3.2	3.4	2.9	2.4	2.3
- individual person	0.0	0.0	0.0	0.0	0.0	0.0
Non Residents	47.2	44.8	43.1	48.2	54.7	54.7
Treasury Bills	100.0	0.0	0.0	0.0	0.0	0.0
Residents	56.5	0.0	0.0	0.0	0.0	0.0
- banks	55.5	0.0	0.0	0.0	0.0	0.0
- legal person	1.0	0.0	0.0	0.0	0.0	0.0
- individual person	0.0	0.0	0.0	0.0	0.0	0.0
Non Residents	43.5	0.0	0.0	0.0	0.0	0.0